# Liberal Democrats for Electoral Reform Liberal Democrats Accounts for Year Ending 31st December 2025

**Registered Address:** 66 Buckingham Gate, London, SW1E 6AU**.**

**Elected Representatives**

**Responsible Officers**

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

| Names | Position |
|---|---|
| Sarah Lewis | Chair |
| Kay Kirkham | Treasurer |

**Branches**

There are no branches

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**Accounting Notes**

This statement of accounts uses cash accounting method.

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## Income Overview

Income is mainly from membership and sponsorship.

## Expenditure Overview

Expenditure is mainly on conference events and exhibition stands.

## Balance Sheet Overview

Rerserves have increased mainly due to an increase in membership.

## Overview of Political Activities

We have campaigned in support of electoral reform within the Liberal Democrats, cross party and with non-party bodies who share our views.

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**Income and Expenditure Account**

| | Note | 2025 | 2024 |
|---|---|---|---|
| **Income** | | | |
| Membership | 1 | £3,062.00 | £2,512.72 |
| Affiliations | 2 | £0.00 | £0.00 |
| Donations | 3 | £0.00 | £115.00 |
| Branch income | 4 | £0.00 | £0.00 |
| Fundraising income | 5 | £0.00 | £0.00 |
| Investment income | 6 | £0.00 | £0.00 |
| Transfers in | 7 | £0.00 | £0.00 |
| Property & rental income / Other services | 8 | £0.00 | £0.00 |
| Miscellaneous | 9 | £3,058.70 | £1,146.50 |
| **Total income** | | £6,120.70 | £3,774.22 |
| **Expenditure** | | | |
| Premises | - | £0.00 | £0.00 |
| Office & admin costs | - | £196.59 | £1,083.56 |
| Branch expenditure | 4 | £0.00 | £0.00 |
| Staff costs | 10 | £0.00 | £0.00 |
| Transfers out | 7 | £432.00 | £0.00 |
| Campaigning costs | - | £0.00 | £750.00 |
| Fundraising costs | 5 | £0.00 | £0.00 |
| Financing charges and Taxation | 11 | £151.40 | £94.48 |
| Depreciation | 12 | £0.00 | £0.00 |
| (Profit) / loss on sale of assets | 15 | £0.00 | £0.00 |
| Miscellaneous | 9 | £4,161.13 | £2,288.68 |
| Total expenditure | | £4,941.12 | £4,216.72 |
| (Deficit) / surplus | | £1,179.58 | £(442.50) |

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**Balance Sheet**

| | Note | 2025 | 2024 |
|---|---|---|---|
| **Fixed Assets** | | | |
| Property | 12 | £0.00 | £0.00 |
| Fixtures and fittings | 12 | £0.00 | £0.00 |
| Office equipment | 12 | £0.00 | £0.00 |
| Investments | 6 | £0.00 | £0.00 |
| **Total fixed assets** | | £0.00 | £0.00 |
| **Current Assets** | | | |
| Cash in hand and at bank | 6 | £5,666.57 | £4,486.99 |
| Stock | 13 | £0.00 | £0.00 |
| Debtors and Prepayments | 14 | £0.00 | £0.00 |
| **Total current assets** | | £5,666.57 | £4,486.99 |
| **Liabilities** | | | |
| Creditors and Accruals | - | £0.00 | £0.00 |
| Loans outstanding | 15 | £0.00 | £0.00 |
| **Total liabilities** | | £0.00 | £0.00 |
| **Total Net Assets / (Liabilities)** | | £5,666.57 | £4,486.99 |
| **Reserves** | | | |
| Accumulated fund at the start of the year | | £4,486.99 | £4,929.49 |
| Transfers between accumulated fund and other funds | | £0.00 | £0.00 |
| Deficit / surplus | | £1,179.58 | £(442.50) |
| Accumulated fund at the end of the year | | £5,666.57 | £4,486.99 |
| Asset Revaluation Reserve | | £0.00 | £0.00 |
| Other funds | | £0.00 | £0.00 |
| **Total reserves** | | £5,666.57 | £4,486.99 |

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**Notes to the Accounts**

## Note 1: Membership

| | 2025 | 2024 |
|---|---|---|
| Membership fees received via the central party | £3,062.00 | £2,512.72 |

## Note 2: Affiliations

| | 2025 | 2024 |
|---|---|---|
| There were no affiliation fees | £0.00 | £0.00 |

## Note 3: Donations

| | 2025 | 2024 |
|---|---|---|
| Cash and cash equivalent donations | £0.00 | £115.00 |
| Notional / Donations in Kind | £0.00 | £0.00 |
| **Total Donations** | £0.00 | £115.00 |

## Note 4: Branch Income and Expenditure

| | 2025 | | 2024 | |
|---|---|---|---|---|
| | Income | Expenses | Income | Expenses |
| This area has no branches | | | | |
| | £0.00 | £0.00 | £0.00 | £0.00 |

## Note 5: Fundraising Income and Expenditure

There were no fundraising events this year.

## Note 6: Investment Income

| | 2025 | | 2024 | |
|---|---|---|---|---|
| | Year-end balance | Income received | Year-end balance | Income received |
| Bank accounts | £5,666.57 | £0.00 | £4,486.99 | £0.00 |
| Investments | £0.00 | £0.00 | £0.00 | £0.00 |

## Note 7: Transfers

| | 2025 | |
|---|---|---|
| | Incoming | Outgoing |
| From / to Liberal Democrat regional/state/central parties | £0.00 | £432.00 |
| From / to other Liberal Democrat local parties | £0.00 | £0.00 |
| Internal transfers between branches and accounting unit | £0.00 | £0.00 |
| From / to other Liberal Democrat accounting units | £0.00 | £0.00 |
| | £0.00 | £432.00 |

## Note 8: Property and rental income / Office services

| | 2025 | 2024 |
|---|---|---|
| Rent received | £0.00 | £0.00 |
| Other services income | £0.00 | £0.00 |
| | £0.00 | £0.00 |

## Note 9: Miscellaneous Income / Expenditure

| | 2025 | | 2024 | |
|---|---|---|---|---|
| | Income | Expense | Income | Expense |
| Conference sponsorship | £3,058.70 | | £1,146.50 | |
| Conference bookings | | £4,161.13 | | £2,288.68 |
| | £3,058.70 | £4,161.13 | £1,146.50 | £2,288.68 |

## Note 10: Salary Costs

| | 2025 | 2024 |
|---|---|---|
| Salary costs | £0.00 | £0.00 |
| Employer's National Insurance and Pension costs | £0.00 | £0.00 |
| Training costs | £0.00 | £0.00 |
| | £0.00 | £0.00 |
| Number of staff | 0 | 0 |

## Note 11: Financing Charges and Taxation

| | 2025 | 2024 |
|---|---|---|
| Bank charges | £0.00 | £0.00 |
| Interest charged | £0.00 | £0.00 |
| Taxation charged | £0.00 | £0.00 |
| | £0.00 | £0.00 |

## Note 12: Fixed Assets

| | Property | Fixtures & Fittings | Equipment | Total |
|---|---|---|---|---|
| Value at start of year | £0.00 | £0.00 | £0.00 | £0.00 |
| Additions | £0.00 | £0.00 | £0.00 | £0.00 |
| Disposals | £0.00 | £0.00 | £0.00 | £0.00 |
| Revaluations | £0.00 | £0.00 | £0.00 | £0.00 |
| Depreciation | £0.00 | £0.00 | £0.00 | £0.00 |
| **Value at end of year** | £0.00 | £0.00 | £0.00 | £0.00 |

## Note 13: Stock

| | 2025 | 2024 |
|---|---|---|
| Opening balance | £0.00 | £0.00 |
| Movements: Increase | £0.00 | £0.00 |
| Movements: Decrease | £0.00 | £0.00 |
| **Closing balance** | £0.00 | £0.00 |

## Note 14: Debtors and Prepayments

| | | |
|---|---|---|
| Prepayments | £0.00 | £0.00 |
| Debtors | £0.00 | £0.00 |
| | £0.00 | £0.00 |

## Note 15: Loans

| | 2025 | 2024 |
|---|---|---|
| Outstanding at start of year | £0.00 | £0.00 |
| Capital repayments | £0.00 | £0.00 |
| New loans | £0.00 | £0.00 |
| | £0.00 | £0.00 |

## Note 16: Profit / (Loss) on Disposal of Assets

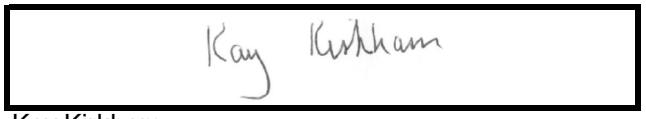
| | Book value at disposal | Sale Proceeds | Profit / (Loss) on Disposal |
|---|---|---|---|
| No assets were disposed of during the year | £0.00 | £0.00 | £0.00 |

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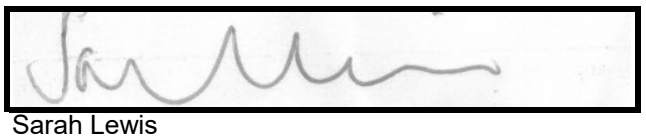
## Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Liberal Democrats for Electoral Reform Liberal Democrats.

Signature: 

Name: Kay Kirkham
Position: Treasurer
Date: 01.02.26

Signature: 

Name: Sarah Lewis
Position: Chair
Date: 01.02.26

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## Independent Examiner's Report

I have examined the Income and Expenditure and Balance Sheet for the year ending 31st December 2025 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that the accounting records were not kept as required; the accounts are in accordance with the accounting records; the accounts comply with the requirements of the Political Parties, Elections and Referendums Act 2000.

Signature: 

Name: Dominic Mathon
Position: Independent Examiner
Date: 01.02.26